

106TH CONGRESS
1ST SESSION

H. R. 67

To amend the Housing and Community Development Act of 1992 to extend the loan guarantee program for Indian housing.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 6, 1999

Mr. BEREUTER introduced the following bill; which was referred to the Committee on Banking and Financial Services

A BILL

To amend the Housing and Community Development Act of 1992 to extend the loan guarantee program for Indian housing.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Indian Housing Loan
5 Guarantee Extension Act of 1999”.

6 **SEC. 2. LOAN GUARANTEES FOR INDIAN HOUSING.**

7 Section 184(i) of the Housing and Community Devel-
8 opment Act of 1992 (12 U.S.C. 1715z–13a(i)) is
9 amended—

1 (1) in paragraph (5), by striking subparagraph
2 (C) and inserting the following new subparagraph:

3 “(C) LIMITATION ON OUTSTANDING AG-
4 GREGATE PRINCIPAL AMOUNT.—Subject to the
5 limitations in subparagraphs (A) and (B), the
6 Secretary may enter into commitments to guar-
7 antee loans under this section in each fiscal
8 year with an aggregate outstanding principal
9 amount not exceeding such amount as may be
10 provided in appropriation Acts for such fiscal
11 year.”; and

12 (2) in paragraph (7), by striking “each of fiscal
13 years 1997, 1998, 1999, 2000, and 2001” and in-
14 serting “each fiscal year”.

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